

## **Introduction:**

The MSME (Micro, Small, and Medium Enterprises) Incubation Center at A. G. Patil Institute of Technology in Solapur is a dynamic and innovative hub designed to nurture entrepreneurial talent and foster the growth of small and medium-sized enterprises. Located within the prestigious A. G. Patil Institute of Technology, this incubation center serves as a catalyst for local and regional economic development.

Our incubation center is dedicated to providing aspiring entrepreneurs and budding startups with the essential resources, mentorship, and infrastructure needed to transform innovative ideas into successful and sustainable businesses. We understand that small and medium-sized enterprises are the backbone of the Indian economy, and our mission is to empower and accelerate their growth.

At the heart of our center is a vibrant ecosystem that brings together entrepreneurs, industry experts, investors, and academia. Here, startups gain access to state-of-the-art facilities, cutting-edge technology, and a network of mentors and advisors who offer guidance every step of the way. Whether you're an ambitious student entrepreneur or an established business looking to expand, the MSME Incubation Center at A. G. Patil Institute of Technology is your launch pad to success.

Our commitment to innovation, collaboration, and sustainable growth is what sets us apart. Join us in this exciting journey of entrepreneurship, and together, we'll shape the future of businesses in Solapur and beyond. Welcome to a place where ideas take flight, businesses thrive, and dreams become reality.

# MSME Incubation Center:

## Location:

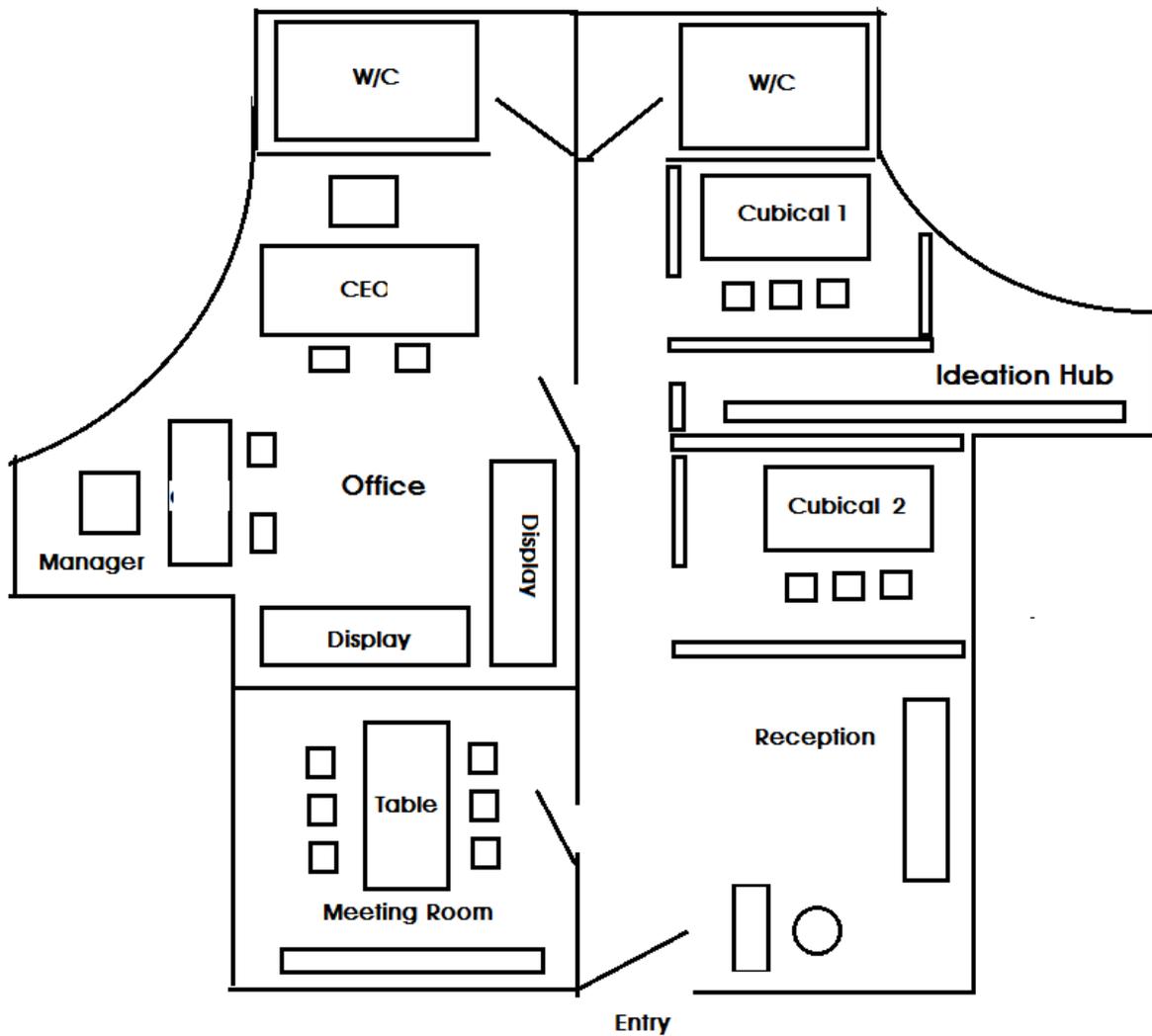
1<sup>st</sup> Floor, Main Building, A. G. Patil Institute of Technology, Solapur

P- 102, P-102 A, P-103, P-104 & 105 (W/C)

## Area:

123.25 Sqm

1326.65 Sqft



## **Authorities:**

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[http://www.agpit.edu.in/faculty/me/S N Upadhe Profile.pdf](http://www.agpit.edu.in/faculty/me/S_N_Upadhe_Profile.pdf)

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[http://www.agpit.edu.in/faculty/cse/Megha Deshmukh.pdf](http://www.agpit.edu.in/faculty/cse/Megha_Deshmukh.pdf)

## MSME Incubation Center



## Start-up Cubicle No.1& 2



## Ideation Hub



## Meeting Room/Conference Room



**Administration Office**



## **Process of Incubation:**

The incubation process at the MSME Incubation Center of A. G. Patil Institute of Technology in Solapur is designed to support and nurture startups and entrepreneurs through various stages of their business development. Here's a detailed overview of the incubation process:

### **1. Application and Selection:**

**Application Submission:** The process begins with aspiring entrepreneurs and startups submitting their applications to the incubation center. These applications typically include details about the business idea, team, market analysis, and the potential for innovation.

**Initial Screening:** The incubation center's selection committee reviews the applications to assess their viability, uniqueness, and alignment with the center's objectives. Shortlisted applicants are invited for an interview.

**Interview and Pitch:** Shortlisted applicants have the opportunity to present their business ideas to the selection committee. This interview and pitch process helps in understanding the vision, commitment, and potential of the startups.

### **2. Incubation Program:**

**Mentorship:** Accepted startups are paired with experienced mentors and advisors who provide guidance and industry insights. Mentors play a crucial role in helping entrepreneurs refine their business strategies.

**Infrastructure and Resources:** Startups gain access to well-equipped office spaces, labs, and other necessary facilities within the incubation center. They also have access to resources such as high-speed internet, meeting rooms, and research facilities.

**Networking:** Entrepreneurs are encouraged to interact with fellow startups, industry experts, investors, and academia within the incubation center. Networking events, workshops, and seminars are organized to facilitate these connections.

**Skill Development:** The incubation center offers training programs and workshops to enhance the skills of the entrepreneurs. These may include sessions on business development, marketing, financial management, and technology.

### **3. Business Development:**

**Business Plan Refinement:** Startups work on refining their business plans and strategies under the guidance of mentors. They focus on market research, product development, and identifying potential customers.

**Prototyping and Testing:** Depending on the nature of the business, startups may work on creating prototypes and conducting market tests to validate their ideas and products.

### **4. Funding and Investment:**

**Investor Connections:** The incubation center helps startups connect with potential investors, venture capitalists, and angel investors. It may organize pitching events or facilitate meetings with investors.

### **5. Scaling and Growth:**

**Market Entry:** Startups are guided through the process of entering the market or scaling their operations. This includes strategies for marketing, sales, and distribution.

**Scaling Up:** Successful startups are encouraged to scale up their operations and explore new markets or product/service lines

### **6. Graduation:**

**Successful Exit:** Startups "graduate" from the incubation program when they achieve a certain level of success, which may include reaching a specified revenue target, securing significant funding, or achieving other key milestones.

**Transition:** Upon graduation, startups transition out of the incubation center but often maintain connections with mentors, advisors, and the broader entrepreneurial community.

## **7. Post-Incubation Support:**

**Alumni Network:** Graduated startups may become part of the incubation center's alumni network, where they can continue to receive support, network with other successful entrepreneurs, and even mentor new startups.

The incubation process at A. G. Patil Institute of Technology's MSME Incubation Center is comprehensive and aims to provide startups with the resources, mentorship, and guidance needed to turn innovative ideas into successful, sustainable businesses. It's a journey that fosters entrepreneurship and contributes to economic growth in the region.

## **MSME Incubation Center Startup Policy**

### **Introduction:**

The MSME Incubation Center at A. G. Patil Institute of Technology (AGPIT), Solapur, is committed to fostering innovation, supporting entrepreneurship, and nurturing the growth of Micro, Small, and Medium Enterprises (MSMEs). This Startup Policy outlines the framework, guidelines, and principles for startups engaging with the incubation center.

### **Objective:**

- The primary objective of this policy is to create a conducive environment for startups within AGPIT's MSME Incubation Center. This policy aims to:
- Encourage and facilitate the establishment and growth of innovative MSME startups.
- Provide startups with the necessary resources, mentorship, and infrastructure.
- Promote a culture of entrepreneurship and innovation within AGPIT and the broader community.
- Enable startups to develop sustainable business models and contribute to regional economic development.

### **Eligibility:**

**Startup Status:** Startups considered for incubation should meet the criteria for startup status as defined by the Government of India. They should be registered as an MSME under the relevant provisions.

**Innovation:** Preference will be given to startups that demonstrate innovation in their products, services, or business models.

**Commitment:** Founders and teams should display a high level of commitment, dedication, and a clear vision for their startup's growth.

### **Incubation Period:**

The incubation period will typically be for duration of 12 to 24 months\*. Extensions may be granted on a case-by-case basis, considering the startup's progress and achievements.

### **Support Offered:**

**Mentorship:** Startups will be paired with experienced mentors and advisors who will provide guidance and industry insights.

**Infrastructure:** Startups will have access to well-equipped office spaces, labs, and relevant facilities within the incubation center.

**Networking:** Opportunities for networking with fellow startups, industry experts, investors, and academia will be provided through events, workshops, and seminars.

**Skill Development:** Training programs and workshops will be conducted to enhance the skills of the entrepreneurs, covering areas such as business development, marketing, financial management, and technology.

**Funding Assistance:** Startups will be assisted in connecting with potential investors, venture capitalists, and angel investors

### **Graduation Criteria:**

Startups are considered for graduation from the incubation program based on their achievement of specific milestones. These milestones may include:

- Achieving a specified revenue target.
- Securing significant funding or investments.
- Demonstrating market viability and scalability.
- Reaching other key business milestones as mutually agreed upon.

**Post-Incubation Support:**

Graduated startups will have the opportunity to become part of the incubation center's alumni network. This network will provide ongoing support, opportunities for collaboration, and mentorship for new startups.

**Compliance:**

Startups engaging with the AGPIT MSME Incubation Center are expected to adhere to all relevant laws, regulations, and ethical standards.

**Review and Amendments:**

This policy will be subject to periodic review and may be amended or updated as necessary to align with changing needs and circumstances.

**Conclusion:**

The MSME Incubation Center at AGPIT is committed to providing a nurturing and innovative ecosystem for startups. This Startup Policy aims to create a dynamic and supportive environment where startups can thrive, innovate, and contribute to the growth of the regional economy. We look forward to working with passionate entrepreneurs and helping them realize their vision.

# **Intellectual Property Rights (IPR) Policy**

## **Introduction:**

The Intellectual Property Rights (IPR) Policy of the MSME Incubation Center at A. G. Patil Institute of Technology (AGPIT), Solapur, outlines the principles and guidelines for the protection, management, and utilization of intellectual property developed by startups and individuals within the incubation center.

## **Objective:**

The primary objective of this IPR Policy is to:

- Encourage and support innovation and creativity among startups.
- Establish clear guidelines for the identification, protection, and management of intellectual property.
- Safeguard the rights and interests of startup founders, AGPIT, and external stakeholders.
- Foster a culture of respect for intellectual property within the incubation center.

## **Definitions:**

**Intellectual Property (IP):** Intellectual Property includes patents, trademarks, copyrights, trade secrets, and any other forms of intellectual creations, inventions, and innovations.

**Startups:** Refers to the registered entities or individuals incubated within AGPIT's MSME Incubation Center.

## **Intellectual Property Ownership:**

**Startup-Owned IP:** Startups retain ownership of the intellectual property they create during their incubation period at AGPIT. The incubation center acknowledges the startup's ownership rights.

**AGPIT-Owned IP:** AGPIT may own certain IP developed as part of research projects, collaborations, or any other activities conducted within the

incubation center. Ownership will be determined based on pre-existing agreements and project-specific terms.

### **Intellectual Property Protection:**

**Startup Responsibility:** Startups are responsible for identifying and protecting their IP, including filing for patents, trademarks, and copyrights when applicable. AGPIT will provide guidance and support in this process.

**Confidentiality:** Startups are encouraged to maintain confidentiality regarding their IP until appropriate protection measures are in place. Sharing of IP-related information should be done on a need-to-know basis.

### **IPR Management:**

**Record Keeping:** Startups are required to maintain detailed records of their IP, including invention disclosures, patent filings, trademark registrations, and copyright records. AGPIT may request access to these records for monitoring and support.

**Commercialization:** Startups are encouraged to explore opportunities for commercializing their IP. AGPIT will assist in connecting startups with potential investors, partners, and licensing opportunities.

### **Dispute Resolution:**

In the event of any disputes related to IP ownership or rights between startups and AGPIT, a mutually agreeable resolution process will be followed, which may include negotiation, mediation, or arbitration.

### **Compliance:**

Startups and individuals within the incubation center are expected to comply with all applicable laws and regulations related to intellectual property.

### **Review and Amendments:**

This IPR Policy will be subject to periodic review and may be amended or updated as necessary to align with changing needs and circumstances.

**Conclusion:**

The IPR Policy of AGPIT's MSME Incubation Center is designed to foster innovation, protect intellectual property rights, and facilitate the responsible and ethical use of intellectual property. It is our commitment to creating an environment where startups can thrive while respecting the principles of intellectual property. We look forward to working with startups to realize their innovative ideas and creations.

**Contact Us:**

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